

LAPRE SCALI & COMPANY INSURANCE SERVICES, LLC

CONTRACTOR'S SURETY APPLICATION QUESTIONNAIRE

1) Contractor _____
(name as it is filed with Secretary of State or IRS)

2) Address _____
Street City State Zip

3) Phone (_____) _____ 4) Federal Tax I.D.# _____ 5) Total # of Employees _____

6) Form of Organization: Corporation Partnership Proprietorship 7) Date business formed _____ Date Incorporated _____

Ownership detail: (Provide resumes)

8)	Name and Residence Address	%	Age	Title /Responsibility	Individual SS#	Marital Status	Spouses Legal Name
1.							
2.							
3.							
4.							

9) Has there been any change in ownership in the past two years? Yes No
 If yes, please explain _____

10) Is the Company or any of its owners connected with other companies that operate as a parent, subsidiary , holding company or affiliate? Yes No
 If yes, please explain _____

11) Have provisions been made for continuation of the duties of the owner(s) and an orderly transfer of ownership in the event of death or disability?
 Yes No Provide details _____

12) Are there any problems with full corporate and personal (including spouses) indemnification by all owners and/or affiliates of the company?
 Yes No If yes, please explain _____

4) Present or most recent surety _____
Location _____ How long have you used this surety? _____
Largest single contract previously bonded _____ Reasons for change in surety? _____

5) Have you in the past or do you plan to use more than one surety at a time? Yes No

26) Is collateral currently posted with any other Surety to secure bonds on behalf of your firm? Yes No If yes, please provide details _____

27) Has the company, any affiliate or subsidiary, or any owner(s) or spouse(s) or companies in which they have had an ownership interest:
Ever defaulted on a contract? Yes No If yes, please explain _____

Ever defaulted on a contract forcing the surety to suffer a loss? Yes No If yes, please explain.

Ever experienced a bankruptcy? Yes No If so, please explain _____

Been in receivership? Yes No If so, please explain _____

Been liened by a taxing authority? Yes No If so, please explain _____

28) Are any liens for labor and/or materials filed against your company on any contracts which have been done or are being done by your company?
 Yes No If yes, please explain _____

29) Name of bank _____
Address _____
Account Manager _____ Phone _____
With bank since _____
Current line of credit amount \$ _____
Amount in use at time of application \$ _____
Anticipated additional amount to be used in next 90 days \$ _____

Secured by:
Corporate Signature Yes No Personal Signature Yes No Accounts Receivable Yes No
Inventory Yes No Other Yes No Describe _____
Terms: Rate _____ Repayment _____ Expiration _____

Provide current bank line of credit commitment letter.
Previous bank _____
Address _____
Account Manager _____ Phone _____
Term with previous bank _____

13) Key operating personnel: (Provide resumes)

Name	Position/Responsibility	Age	Time In Position	Time In Industry

14) Control and supervision of contracts by owner(s) is performed on a Daily Weekly Monthly basis.

15) What class of construction work does company:

- A. Generally do _____
- B. Specializes in _____
- C. At times handle _____

16) What is your geographic area of operation _____

17) What was the largest backlog of contract costs to complete (not contract value) \$ _____ Number of jobs _____ Year _____

18) List the six largest/most important contracts completed in the last five years.

Owner's Name & Contact Person	Description of Project	Address & Phone #	Contract Amount	Completion Time/Date
1.				
2.				
3.				
4.				
5.				
6.				

19) Are bonds required from subcontractors or suppliers? Yes No If yes, over what amount \$ _____

20) What is the single largest contract you expect to attempt to obtain in the near future? \$ _____

21) What is the largest backlog of cost to complete you expect to attempt to handle in the near future? \$ _____

22) What is the largest volume of contract value you will attempt to bill in a single year? _____

23) Do you presently own the equipment necessary to complete the program outlined in 20, 21, & 22? Yes No

If no, will you be buying renting leasing

Anticipated total acquisition cost (including down payment) \$ _____

Anticipated costs payable within the next twelve months \$ _____

30) Has there been any change in outside accounting firms since your last fiscal year end? Yes No If yes, please explain reasons for change

If no, how long have you been using the present firm? _____

31) Are interim financial statements prepared during the year? Yes No If yes, how often _____ by whom _____

32) Are trial balances prepared monthly? Yes No If no, how often _____ by whom _____

33) If the company is a corporation, is it a Sub Chapter S Corporation? Yes No

34) Income taxes are paid on the following basis: % completion Completed contract Accrual Cash

35) Are corporate and personal taxes of owner(s) and spouse(s) current? Yes No If no, please explain _____

36) Is the company or any of its owners presently involved in litigation Yes No

If yes, please describe _____

37) Does your company act as an indemnitor to any of the following:

Bank Yes No Surety Company Yes No
Supplier/Subcontractor Yes No Other Yes No

38) Are any of your accounts receivable or retentions assigned, pledged, hypothecated, sold or discounted other than for your present bank line

of credit and bonded contracts or do you plan to do this in the future? Yes No If yes, please explain _____

39) Give names of principal suppliers/subcontractors.

Name of Firm and Contact	Address & Phone	Material/Service provided

40) Provide a current Certificate of Insurance.

The undersigned hereby represents that the herein statements are true and authorizes any bank, creditor or other reference to verify correctness of the items in the above statement to the surety.

Dated this _____ Day of _____, 20 _____

(Name of company)

By: _____
(Signature)

Title: _____